



Risk Appetite Statements

Innovative & Comprehensive Risk Management Solutions.

Risk appetite statements unlock the full potential of an organization. The corporate risk appetite statement formally establishes the amount of risk the organization is willing to take on or prepared to accept in pursuit of the organization's strategies and objectives. It provides directors with a clear understanding of major risks and empowers senior executives to more aggressively pursue opportunities that maximize overall business performance and growth. Business unit risk appetite statements reflect the amount of risk business units are willing to take on or prepared to accept in pursuit of business strategies and performance objectives. Our approach is designed to make the development of risk appetite statements less challenging by focusing on key stakeholder expectations, corporate objectives, corporate strategies and the associated major risks.

We Help Organizations

- Establish a risk management dialogue and secure agreement among board members, senior executive and key decision makers on major risks faced by the organization.
- Work with board members, senior executives and key decision makers to identify and prioritize key stakeholder expectations, objectives, strategies and the linkages to major risks.
- Define risk appetite boundaries, measurements, reports and dashboards.
- Articulate the corporate risk appetite statement across the enterprise and set tone at the top.
- Establish a risk management dialogue and secure agreement among business unit leaders from mission critical centers, major business units and high-visibility business functions. Echo tone at the top.
- Establish the ownership of major risks.
- Develop business unit risk appetite statements and aggregate risks across business units.
- Establish the foundation for implementing bottom-up and enterprise-wide business function risk controls and performance management.
- Articulate business unit risk appetite statements across mission critical centers, major business units and high-profile business functions. Echo tone at the top.
- Initiate a risk management culture transformation program to improve employee awareness, education, training and empowerment.